

ANNUAL SUSTAINABILITY REPORT: 2020



MESSAGE FROM OUR DIRECTOR



OUR COMPROMISE WITH A BETTER FUTURE

This year we have incorporated our business into the United Nation's global compact, thus formalising our commitment with the United Nation's Sustainable Development Goals for 2030. This is a race we must all run together, with companies from various sectors and industries joining forces towards our shared goal: a better future.

While dealing with both public and private sector entities, we are well aware of the stakeholders involved in our activity, which tend to include the general public - communities, MNC staff or expatriates far from home. We aim to improve the lives of those in the communities we work with, empowering them by helping diversify their local economies and nurturing the labour force as a result of our activity. We have done a great progress in 2020 by working with SDG complying entities, achieving gender equality in our offices and promoting responsible economic growth.

REACTING TO THE BLACK SWAN

2020 has undoubtedly been a complex year. While the objectives of several FDI agencies and international businesses have been carried out as planned before the global pandemic of COVID-19, many other agents have remained dormant. If facing a global economic crisis was tough for most, the current global health crisis has been devastating for the vast majority of individuals and organisations. Now that we start to see some light as we turn the page onto 2021, it's crucial that continue striving towards sustainability and fairness instead of going back to 'work as usual'. At Geovadis we are committed to do so, and will look forward to cooperate with public bodies to ensure the Sustainable Development Goals are increasingly met by us and by the organisations we work with.

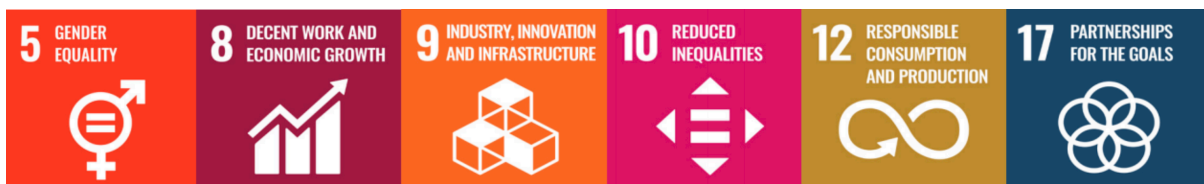
SCOPE OF ACTION: CURRENT SITUATION AND EVOLUTION

Since implementing a study this year on our progress regarding each of the goals for 2030, we have determined our main focus historically and currently, as well as the areas where we have a chance to direct- or indirectly make an impact.

CURRENT SITUATION

We have identified 18 targets within 6 of the 17 Sustainable Development Goals incorporating them into our roadmap for 2030.

We believe that FDI can be carried out in a way that goes along hand in hand with these international goals. Our intention is to comply with all the targets identified in each individual action we undertake, and we like to expect no less from the organisations we work with, as we all strive for a better, fairer and more sustainable future.



MAIN FOCUS



5.5, 5.a and 5.b

While achieving gender parity in our offices, we believe there is so much more to do. Potential actions involve setting up reward schemes and wages that reflect exclusively the input provided by each employee, regardless of gender or ethnicity, along with their experience and contribution to the business



8.2, 8.4, 8.5 and 8.6

Along with promoting fairness in terms of gender equality, we have managed to increase the number of employees in our offices. Being aware of the winding road we are facing ahead, with unemployment levels reaching records, it is safe to assume that the best thing an employer can do in this situation is, if capable, hire capable individuals and support the local economy.



12.5 and. 12.6

We have chosen to be the change we wish to see, in terms of responsible consumption and production. With COVID-19 setting solid boundaries within the freedom of movement, we have been forced to change our 'modus operandi' and drastically reduce our presence in fairs and trade shows, visiting public FDI agencies all around the world as well as international clients. This has had a huge impact on the way we have been doing our job so far – with webinars, video and phone calls, we have cut in more than half our consumption of travel related services, thus lowering our carbon footprint as a business.

GOING FORWARD – 2030 OBJECTIVES

Where possible, we are committed to go the extra mile to work with SDG complying agents, expecting to a commitment with sustainability from our collaborators and clients. Where this commitment lacks, we will try our best to inform and consult on best practices and on the importance of achieving milestones around the SDG objectives set by the UN.



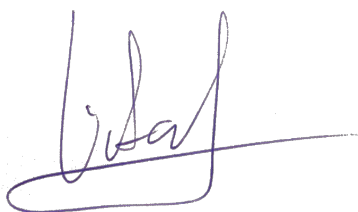
10.b

As we turn the page onto 2021, we are currently lacking in agencies representing developing countries, cities or islands in our portfolio of clients and collaborators. This is an area we are excited to build on, as we commit ourselves to encourage inward foreign direct investment to developing countries, thus nurturing their local economies.

Vicente Álvarez Fanjul

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Madrid, 17th of December 2020

A handwritten signature in blue ink, appearing to read 'Vicente', with a long horizontal stroke extending to the right.